REB

Rwanda Education Board

ORDINARY LEVEL NATIONAL EXAMINATIONS, 2019

SUBJECT : ENTREPRENEURSHIP

DURATION : 3 HOURS

INSTRUCTIONS:

1) Write your names and index number on the answer booklet as written on your registration form and **DO NOT** write your names and index number on additional answer sheets of paper if provided.

2) Do not open this question paper until you are told to do so.

3) This paper consists of **TWO** sections: **A** and **B.**

    SECTION A: Attempt **ALL** questions.   **(55 marks)**

    SECTION B: Attempt **any THREE** questions.   **(45 marks)**

4) Calculators may be used where necessary.

5) Show clearly all the working. **No marks will be given for answers which do not have all working steps.**

6) Use only a **blue** or **black** pen.

SECTION A : Attempt all questions (55 marks)

1) Give any four reasons why entrepreneurs are important for the future of Rwanda. **(4marks)**

2) Show the relationship between entrepreneurship and economics. **(3marks)**

3) a) Every employee brings a different skill to his or her job. Discuss why this is important for a business. **(3marks)**

   b) Give a suggestion on how you can teach young Rwandans to respect personal choice and diversity. **(3marks)**

4) Bill Gates, the founder of Microsoft, is one of the richest men in the world. Bill and Melinda Gates have two daughters and one son. Bill Gates has gone on record saying that each of his three children will inherit 10 million United States Dollars. That might sound like a lot of money but actually, it is a small amount compared to the Gates' multi-billion dollar fortune. The rest of the money will be given to charitable organisations.

   a) Suggest a reason that prompted Bill Gates and his wife to limit their children on their fortune/inheritance. **(1mark)**
   b) Do you think it is important for Bill Gates' children to choose a career in their life? Support your answer. **(3marks)**

5) Analyse how a tour operator can create different jobs in your community. **(5marks)**

6) My friend has told me that his mother's monthly income is 800,000Frw.
   Basing on individual monthly tax rates in Rwanda, calculate his mother's monthly tax. **(5marks)**

7) Suppose you are an Executive Secretary of Rwanda Revenue Authority and you are in the "umuganda" with your neighbours, explain to them the following statement:
   'Without taxes there is no peace, no roads, no hospitals and no schools'. **(5marks)**

8) Differentiate PIN from TIN and explain their importance to Rwandans. **(4marks)**

9) Draw a voucher that you can use in any business. **(5marks)**

10) Mugisha runs a new bakery business for making different cakes where she has the capacity to make 10,000 cakes per month.
As an inspector of Rwanda Standards Board, explain why you would carry out the quality test of those cakes. **(6marks)**

11) Umulisa is a matron in one secondary school in Rwanda. However, all students of this school disagree with her. Convince her on how she can resolve conflicts with those students. **(4marks)**

12) Kabera and Rwema are brothers, they agreed to run a joint business in their village. Kabera wants to make a partnership deal but, Rwema says that it is not necessary because they are brothers.
Do you agree with Rwema? Support your answer. **(4marks)**

SECTION B: Attempt any three questions (45 marks)

13) Suppose you are a business person who needs to fill many roles in order to be successful in your business.
In your own words, explain how you can :

   a) Survey the environment for business opportunities. **(3marks)**

   b) Identify business opportunities. **(3marks)**

   c) Find and allocate resources. **(3marks)**

   d) Set up the business. **(3marks)**

   e) Manage the business. **(3marks)**

14) Bookkeeping is the mother of accounting. Discuss. **(15marks)**

15) Your friend is a businesswoman who is keeping some cows in her village and delivers milk to Inyange company Ltd and to other companies.
Show any three indicators she may use to assess if her business is a success and also show any two indicators to show that her business can fail.   **(15marks)**

16) The following transactions took place during one week in August 2019 at REKA DUSOME Book shop , a retailer that sells books in Rubavu.
Date 2/8 The owner invests 1,000,000 Frw in her business.
The invested amount is deposited in Bank of Kigali.
3/8 Cash sales of books for 160,000 Frw is effected.
The amount is deposited in Bank of Kigali.
4/8 Cash payment of wages for 15, 000 Frw is effected.
5/8 Buy inventory from Kagasa Publisher for 500,000 Frw on credit.
6/8 Buy a laptop from IT Supplier for 100,000 Frw on credit.
7/8 Credit sales to Kageruka for 50,000 Frw.
Invoice number 153 issued.
Required: Record these transactions in the different journals and their respective ledgers.   **(15marks)**

17) Schematize the process of handling goods from Rwanda to Kenya with stakeholders.   **(15marks)**

18) Ella Kakuze lives in Umuhuza Village,Kagero Sector in Nyaruguru District, his phone number is +250711110000.
She has a small cantine near the main street where she sells fresh roasted peanuts and boiled eggs.
Prepare a general description of Ella's business.   **(15marks)**